

**GCCCD
District Contingency Reserve
2017/2018 Tentative Budget**

2017/18 Tentative Budget Reserve @ 6.25% (see calculation below)	7,162,658
Amount funded by 2016/17 @ 6.00% Reserve Carryforward	<u>(7,344,260)</u>
Decrease in Reserve	<u><u>(181,602)</u></u>



Calculation of Reserve

Total UGF Revenue	115,416,410
Fund Balance, Beginning	<u>11,422,320</u>
Total Funds Available	<u><u>126,838,730</u></u>
Total Funds Available	126,838,730
Total funds / (1 + Reserve %)	<small>(Total funds / 1.0625)</small>
Calculated UGF Expenditures net of reserve calculation	<u><u>119,377,628</u></u>

Calculated Reserve = 6.25%	7,162,658
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